

The IER Seminar in Empirical Economics

We would like to invite you to the **Empirical Seminar** series organized by the Institute of Economic Research, Slovak Academy of Sciences, Šancová 56 that will be held in hybrid form (online and at the library of the Institute of Economic Research, Slovak Academy of Sciences). The seminar will take place on **July 21th, 2022 at 10:00**.

The speaker will be **Martina Halousková** (Department of Finance, The Faculty of Economics and Administration, Masaryk University, Czech Republic).

The topic of the seminar is: ***The role of investor attention in global assets price variation during the war in Ukraine***

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Abstract

We study the impact of event-specific attention indices – based on Google search queries – in predictive price variation models before and during the Russian invasion of Ukraine in February 2022. We extend our analyses to the importance of geographical proximity and economic openness to Russia within 51 global equity markets. Our results demonstrate that the attention towards the conflict is significant on the onset and during the invasion and helps predict volatility. Finally, we find a positive dependency between attention significance and the geographical distance to Moscow and a negative one to the economic degree of openness to Russia.

The seminar will be co-chaired by Mária Širaňová.

Link: https://teams.microsoft.com/l/meetup-join/19%3ameeting_MGlzZGNINjMtOTNmZS00ZDNkLTk2NTUtNTJmM2M0ZjcxNGVh%40thread.v2/0?context=%7b%22Tid%22%3a%2217c92093-1286-4bb4-b6ea-02f3119dd49c%22%2c%22Oid%22%3a%2227793317-80ee-4b77-a46f-c1644628f49c%22%7d